



Denver
Scholarship
FOUNDATION

2020-21 ANNUAL REPORT

DEAR FRIENDS,

Fifteen years ago, a small group of individuals shared a vision of making higher education accessible for every Denver Public Schools (DPS) student. Denver Scholarship Foundation (DSF) was founded from this vision and as I reflect on the successes of the past year, I am so incredibly thankful for each person who has helped build and grow this incredible organization from its inception to now. Because of this collective effort, DSF was well prepared to meet the challenges of these unprecedented times, ensuring our students and DSF Scholars could continue their journeys to and through college completion.

In 2006, DSF began as a pilot program serving three DPS high schools and, by 2009, the program had expanded throughout the district. Today, with support from community members like you, DSF serves students at 22 DPS high schools through 14 DSF Future Centers and provides scholarships and wraparound support for DSF Scholars enrolled at 31 Colorado universities, community, and technical colleges.

For a decade and a half, DSF's impact has been seen and felt beyond its mission and programs, positively altering the fabric of our City and elevating the Colorado economy. Our Scholars have gone on to become teachers and counselors, college advisors, entrepreneurs and business owners, doctors and nurses, news reporters, researchers, and more. They are leaders, volunteers, and active change agents in our community, and we are incredibly humbled and in awe of their determination, passion, and talents.

15 years is more than a cause to celebrate, and with the support of our partners and donors, the future is bright for the next 15 years of making college possible! This year's annual report showcases the stories of our DSF Scholars, past and present, along with highlights of our 2020-2021 fiscal year. I invite and encourage you to spend some time learning about our amazing community of partners, students, and Scholars, and the extraordinary success that comes through the power of resiliency and relationship.

It is one of my life's greatest honors to work alongside you, our partners, donors, and stakeholders, to make students' dreams a reality for generations to come. Thank you for your dedication to making college possible for 15 years and beyond!

Sincerely,

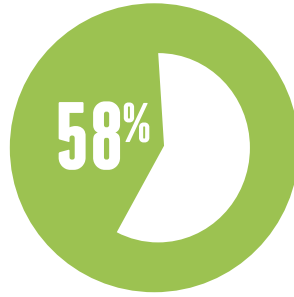
Lorii Rabinowitz

LORII RABINOWITZ

Chief Executive Officer | Denver Scholarship Foundation



DSF staff operated **14 Future Centers** serving **22 Denver Public Schools** high schools.



58% of all Denver Public Schools Seniors were served by DSF.



DSF College Advisors worked proactively with **3,411 high school seniors and their families.**



DSF served **2,359 9th-11th grade students** at **13 schools.**



George Washington High School Graduate and first-year college student **Jose Avalos** worked closely with his DSF College Advisor to gear up for his new journey – Harvard University. [READ MORE >](#)



DSF provided **1,744 scholarships** to esteemed and determined Scholars in Denver.



DSF provided **\$4.6 million in scholarship dollars** to graduates of Denver Public Schools pursuing a college education.



DSF surpassed **\$52.4 million in scholarships** awarded to **8,272 Denver Public Schools graduates** since the fall of 2007.



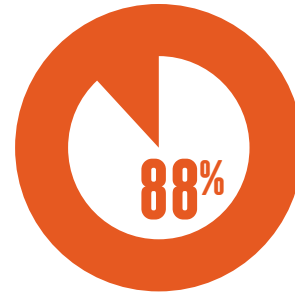
Jhoni Palmer's journey to college started with a trip to the DSF Future Center at East High School. Now a political science major at Metropolitan State University at Denver, Jhoni tells her story. **WATCH VIDEO >**



DSF partners with **31 Colorado technical colleges, community colleges and universities** to provide on-campus support.



Scholars receive an average of **\$3 in additional financial aid** from our College Partners for every \$1 they receive from DSF.



88.7% of Scholars were **first-generation college students** and **90.6%** identified as **students of color**.



100% of DSF Scholars **demonstrate financial need**.



DSF Alumna **Perla Bustillos** and DSF Scholar **Keema Ebong** never imagined the connection they would foster through the DSF Mentoring Program when they first signed up.

[READ MORE >](#)

Denver Scholarship Foundation (DSF) is a 501c3 nonprofit making college possible and building the educational and economic future of Denver by removing barriers to postsecondary institutions of higher education and increasing generational access to career and entrepreneurial opportunities for **Denver Public Schools** high school students. DSF accomplishes this through its nationally recognized three-part program consisting of a hands-on support system, actionable tools, scholarships, and resources to help students **to and through college graduation.**

HONOR ROLL

Support from generous donors like you brings our work to life.
Thank you for making college possible!

● = BOARD ● = LEGACY SOCIETY ● = BOARD & LEGACY SOCIETY ● = DECEASED

\$1,000,000+

Colorado Department of Higher Education
Denver Public Schools
Dolores Schlessman

\$500,000 - \$999,999

United States Department of Education

\$200,000 - \$499,999

Stead Foundation
The Anschutz Foundation

\$100,000 - \$199,999

Anonymous
Daniels Fund
Cydney and Thomas Marsico
Armando Quiroz

Schlessman Family Foundation
Thelma and Robert W. Scott Scholarship Trust
The Paul M. Angell Family Foundation

\$50,000 - \$99,999

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Ball Foundation
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\$25,000 - \$49,999

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Mary Sue and Kenneth Coleman

CoorsTek

Copley Equity Partners

DaVita, Inc.

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Cathey M. and Richard Finlon

HealthONE

Janus Henderson Foundation

Katie MacWilliams

QEP Resources

Salazar Family Foundation

SCL Health

Shana Glassman Foundation

The Jay and Rose Phillips Family Foundation of Colorado

TIAA

VF Foundation

Britney and Richard Weil

Xcel Energy

\$10,000 - \$24,999

Alpine Bank

Anonymous

Anonymous

AORN

BBB Great West + Pacific

BBVA

Linda S. Bowman, Ph.D. and Roger Bowman

Colorado Rockies Baseball Club

Noey Congdon

Connie and William W. White Foundation

Denver Post Season to Share

Dana and Barry Dorfman

Patty Emmons

Empower Retirement

Enerplus Corporation

FirstBank

Jennifer and Brian Frenkel

Rhondda and **Peter Grant**

Group14 Engineering

The Holleman Family, in memory of Andrew D. Holleman

Karen and John Ikard

John G. Duncan Charitable Trust

Suzanne and Steven Johnson

Kettering Family Foundation

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\$10,000 - \$24,999

Kiewit Meridiam Partners
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Liberty Media
MDC/Richmond American Homes Foundation
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Barbara and Paul Moe
Morgan Stanley Private Wealth Management
Jody and Scott Nycum
OfficeScapes Group
Kim Poast, Ph.D.
Ellen Seymour
Dick Shahan, Ph.D.

Suncor Energy
Arlene Bobrow and Charles Tanabe
The Herbert & Judy Paige Family Foundation
The Kenneth and Myra Monfort Charitable Foundation
The Roth Education Foundation
Tracy Family Foundation
University of Denver
Verizon Foundation
Sheila and Willy Walker
Kristin and Bill Waters
Wiegers Family Foundation
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\$5,000 - \$9,999

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Colorado School of Mines Foundation, Inc.
Colorado State University
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Julanna Gilbert, Ph.D. and Robert D. Coombe, Ph.D.
Davis Graham & Stubbs
East West Partners
Merrell Aspin and Mark Fallon
Fidelity Investments
First Western Trust Bank
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Harmes C. Fishback Foundation Trust
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\$5,000 - \$9,999

Kaye Hurtt
IMA Foundation
JPMorgan Chase & Co.
JPMorgan Chase Foundation
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Liberty Global, Inc.
Mary Duquaine Fund at the Denver Foundation
Metropolitan State University of Denver
Nancy and Skip Miller
Morse Family Foundation
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NexGen Resources Corporation by Judy and Charlie McNeil

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Margot and Marc Pinto
Platte River Equity
Therese Ivancovich and Gregory Sissel
Rebecca and Jeffrey Taylor
The Goldberg Foundation
The Madison Group, Inc.
University of Colorado Denver
US Bank
White Family Foundation

\$2,500 - \$4,999

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Anonymous
Anonymous
Bailey-Stanford Family Foundation Inc.
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Rachel Brady and Thomas F. Brady, Ph.D.
Brownstein Hyatt Farber Schreck
BuildStrong Education
Jennifer Cmil
Colorado Blueprint to End Hunger

Colorado Health Foundation
Patricia and Donald Cook
Denver Broncos Football Club
dovetail solutions
Melanie and Blake Fulenwider
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Steve Green
Greenberg Traurig, LLP
Mitzi and Stephen Kurtz
Amy Oaks and Gregg Kvistad

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\$2,500 - \$4,999

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Evi and Evan Makovsky, NAI Shames Makovsky
McGeady Becher
Erin and Andy Miller
Nick Morris
Moye White LLP
Otten Johnson Robinson Neff & Ragonetti PC
Polsinelli
Robinson Waters & O'Dorisio, P.C.

Rose Community Foundation
Roy A. Hunt Foundation
The Steve and Trish Shapiro Family Foundation
Ryan Tracy
United Way for Southeastern Michigan
University of Colorado Boulder
Yolanda and Wouter van Kempen
Williams Weese Pepple & Ferguson
Anne and Paul Wormley

\$1,000 - \$2,499

Raydean Acevedo and Walt Jenkins
Anonymous
Anonymous
Anonymous
Carrie Augustine and Trent Niemeyer
Alisha Hubbell and Graig Bears
Art Blomberg
Carin Chow and Thomas A. Boasberg
Brayer Family
Jan and Mark Bundy
Stacy Carpenter
Rachel and Christopher Chism

Community First Foundation
Joann and John Congdon
Susana Cordova and Eric Duran
Patricia Poggi and Stuart Davis
Scott Dawson
Dea Family Foundation
Denver Metro Chamber Leadership Foundation
Ben Domenico
L. C. Fulenwider III
Kimberly Gionta
Great-West Financial
Dwyer Gunn and Dan Roller

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\$1,000 - \$2,499

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Hilary and Adam Haynes

Cheryl and Scott Hefner

Janet and John Hudson

Melanie Hudson

Johnny Bravo Ultimate

Joy Johnson

Hannah and Michael Kelly

Erin and Steve Kelso

KO

Jean and Terry Laverty

Thomas C. Lee

Lockton Companies

Think V. Ly

Tim and Jodi MacDonald

Kathryn and Peter Manning

McDowell Family Foundation

Rebecca and Kevin McMahan

Nancy Neal Davis

Network For Good

Liz Lynner and Jim Palenchar

Leah and Bates Parsons

Jane and Thomas Petrie

PNC Bank

Denny Marie Post

Lorii Rabinowitz

Louisa and John Ritsick

Lisa and John Robinson

Julie and Ron Sachs

Patti and John Schwartzberg

Dr. Charles Scoggin

Elliott Simonberg

The Meyers Family Foundation

The Rockjensen Foundation

Pegi and Michael Touff

Anne Trujillo and Mike Kalush

United Way of Salt Lake

John Vaughey

Walmart Supercenter - Store 3533

Martha L. Wofford and John G. Knight

Lise Woodard and John Reilly

DSF BOARD

Our board of directors, comprised of leaders invested in the success of every Denver Public Schools student, shapes the future and direction of DSF.

Board of Directors list current as of June 30, 2021.-----

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OfficeScapes Group*

Tom G. Wattles, Treasurer

*Private Investor & Public
Company Director*

John A. Elofson, Secretary

*Partner,
Davis Graham & Stubbs LLP*

Dr. Linda S. Bowman, Past Chair

*Vice Provost & Senior Vice Chancellor,
University of Denver*

Steve E. Abelman

*Shareholder,
Brownstein Hyatt Farber Schreck*

Jeff T. Allen

*Chief Executive Officer,
Nodin*

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Arias Solutions*

Seth R. Belzley

*Partner,
Holland & Knight LLP*

Andy Boian

*Founder & CEO,
Dovetail Solutions*

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Morgan Center for Commodities,
UC Denver Business School*

Albus Brooks

*Vice President of Strategy &
Business Development,
Milender White*

Stacy Carpenter

*Shareholder, Chair
Commercial Litigation Practice
Group Polsinelli*

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Community Volunteer

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Human Resources,
Newmont*

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*Portfolio Manager,
Janus Henderson*

Luis A. Colón

*Partner,
Essencialize LLC*

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Psychologist, PhD

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University of Denver*

James Cousin

*CFO & Vice President,
Business Strategy, Association of
periOperative Registered Nurses
(AORN)*

Barry Dorfman

*President, Rocky Mountain Region,
Jones Lang LaSalle Americas, Inc.*

Mark D. Fallon

*Chairman & CEO
APTIM*

Cathey McClain Finlon

*Retired Chief Executive Officer & Chair,
McClain Finlon*

John J. Hanley

*Managing Director,
J.P. Morgan Private Bank*

John A. Ikard

*Retired CEO,
FirstBank Holding Company*

Dwight Jones

*Past Interim Superintendent,
Denver Public Schools*

Dr. Gregg Kvistad

*Provost Emeritus & Professor,
University of Denver*

Irma Lockridge

*Chief People & Systems Officer,
CoorsTek*

Katie L. MacWilliams

Community Volunteer

Andy Miller

*Co-Founder & Managing Director,
Copley Equity Partners LLC*

R. Scott Nycum, Jr.

*Retired Vice Chairman,
J.P. Morgan Private Bank*

Mike Pardun

*Chief Executive Officer,
Standard Alcohol, Inc.*

Martin Pocs

*Vice Chairman,
DHR International*

Rich A. Schierburg

*Owner,
Peregrine Group Development*

Don Silversmith

*Chariman,
First Western Trust, Cherry Creek*

Mike R. Starzer

*Chairman & CEO, Fifth Creek
Energy Company;
Director, HighPoint Resources
Corporation*

Anne Trujillo

*Evening News Anchor &
Multimedia Journalist,
Denver7 News*

Martha L. Wofford

*Group Vice President,
DaVita, Inc.*

EX-OFFICIO MEMBERS

Susana Cordova

*Superintendent,
Denver Public Schools*

Lorii Rabinowitz

*Chief Executive Officer,
Denver Scholarship Foundation*

Staff list current as of June 30, 2021.

EXECUTIVE MANAGEMENT

Nathan Cadena
Chief Operating Officer

Margaret Bachrach
Former Chief Development Officer

Erin Henninger
Chief Development Officer

Lorii Rabinowitz
Chief Executive Officer

Patti Schwartzberg
Chief Financial Officer

COMMUNICATIONS & DEVELOPMENT

Taylor Atkinson
Donor Relations Manager

Rachelle Beisel
Director of Major Gifts

Robin DeGrassi James
Director of Development Operations

Caroline Glynn Neal
Communications Manager

Latia Henderson
Director of Marketing and Events

Jessica Milnes
Director of Development

Masha Myslovskaya
Communications Manager

MacKenzie Pitcher
Graphic Designer and Marketing Manager

Corey Steagall
Development Coordinator

Juliana Wierimaa
Events Manager

PROGRAM & ADMINISTRATION

Lidia Alvarez
College Success Partnership Manager

Renee Bellew
Senior Program Director

Joe Camacho
Manager of Community Connection

Natasha Garfield
Assistant Director of Scholarships

Humberto Guerrero
TRIO Assistant Director

Gabe Guindon
Director of College Access

Michelle Camacho Liu
Director of College Success

Stephanie López
College Success Coordinator

Brittany Matteson
Manager of Corporate Connection

Angrith Na
Data & Evaluation Manager

Thuy Nguyen
Office Manager / Executive Assistant

Joseph Odhiambo
Senior Accountant

Caryn Oppenheim
Volunteer Coordinator

Paul Phillips
Scholarship Program Specialist

Maria Rangel Leon
Scholarship Data Specialist

Cynthia Rodriguez Flores
Senior Accountant

Derrek Sandoval
Assistant Director, TRIO Talent Search, North/West

Heather Scott
Director of IT Services

Benjamin Stevens
Scholarship Program Specialist

Leticia Treviño
TRIO Talent Search Director

Andy Tucker
Director of Finance

Shruthi Vasudeva
Salesforce Business Analyst

Patricia Whitehouse
Director of Human Resources

CAMPUS ADVISORS

Ashton Clouse
Lead Campus Advisor, Auraria Campus

Jason Doyle
Campus Advisor, Metropolitan State University of Denver

Fryda Faugier Ferreira
Ferreira Campus Advisor, Metropolitan State University of Denver

Staff list current as of June 30, 2021. -----

Maria Finan

Campus Advisor, University of Colorado Denver

Cynthia Gallegos

Campus Advisor, Community College of Denver

Josué Loma

Campus Advisor, University of Colorado Denver

Adrian Mendoza

Campus Advisor, Metropolitan State University of Denver and University of Colorado Denver

Anitra Montoya

Campus Advisor, Community College of Denver

Kevin McNulty

Campus Advisor, Metropolitan State University

Kirby Rising

Campus Advisor, Metropolitan State University

LEAD COLLEGE ADVISORS

Danté Bills

Lead College Advisor, South High School

Diana Madriz

Lead College Advisor, Manual High School

Federico Rangel

Lead College Advisor, West Campus

Zulema Sierra

Lead College Advisor, North High School

COLLEGE ADVISORS

Luis Antezana Alba

College Advisor, Abraham Lincoln High School

Aliyah Cardona

College Advisor, East High School

Vincent Caricato

College Advisor, East High School

Emily Carlson

College Advisor, George Washington High School

Melissa Cleaver

TRIO College Advisor

Samantha Garcia

College Advisor, Bruce Randolph School

Ismael Garcia

TRIO College Advisor, Northeast Early College

Emma Kepes

College Advisor, Abraham Lincoln High School

Michele Lopez

TRIO College Advisor, North High School

Dalia Lopez Guzman

TRIO College Advisor, Montbello Campus

Angelica Lopez-Rodriguez

College Advisor, Bruce Randolph School

Ambria Merriex

College Advisor, John F. Kennedy High School

Zachary Montez

College Advisor, Northfield High School

Obinna Onyeali

College Advisor, Montbello Campus

Esmeralda Rodriguez

College Advisor, Dr. Martin Luther King, Jr. Early College

Theo Shipley

College Advisor, Bruce Randolph School

Emily Webster

College Advisor, Thomas Jefferson High School

Emily Weiss

College Advisor, John F. Kennedy High School

COLORADO COLLEGE FELLOWS

Stephanie Dewald

Colorado College Fellow, South High School

Taylor O'Donnell

Colorado College Fellow, East High School

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of June 30, 2021. -----

Support and Revenue

Gifts and grants	\$6,306,276
Net investment income	\$7,080,625
Government grants	\$2,528,470
Special events revenue (net)	\$1,093,575
Prosperity Denver Fund	\$4,657,118
Other	\$18,313
Total Support and Revenue	\$21,684,377

FINANCIALS

The DSF mission gives our donors something worth investing in, and our fiscal responsibility solidifies their sound return on investment.

Statements of financial position and activities as of June 30, 2021. -----

Expenses

Scholarships	\$4,593,785
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Program (Access & Success)	\$3,899,630
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Fundraising, Marketing, & Communications	\$1,158,648
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General & Administrative	\$2,204,113
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Total Expenses	\$11,856,176
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Statements of financial position and activities as of June 30, 2021. -----

Support and Revenue

Cash & cash equivalents: \$829,129

Pledge receivables: \$875,573

Investment: \$35,072,934

Fixed assets (net): \$45,179

Other assets: \$200,967

Total.....\$37,023,782

Liabilities & Net Assets

Liabilities:

Accounts payable and accrued: \$584,803

Net Assets:

Unrestricted: \$5,627,906

Restricted: \$30,811,073

Total Net Assets.....\$36,438,979

Total Liabilities and Assets.....\$37,023,782